

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 29, 1999  
Maturity Date: July 29, 1999  
CUSIP Number: 912795CH2

High Rate: 4.335% Investment Rate 1/: 4.457% Price: 98.904

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 59%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,350,596	\$ 5,622,496
Noncompetitive	1,293,914	1,293,914
PUBLIC SUBTOTAL	22,644,510	6,916,410 2/
Foreign Official Refunded	589,767	589,767
SUBTOTAL	23,234,277	7,506,177
Federal Reserve	3,722,815	3,722,815
Foreign Official Add-On	91,633	91,633
TOTAL	\$ 27,048,725	\$ 11,320,625

Median rate 4.310%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.220%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,644,510 / 6,916,410 = 3.27

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$975,559,000

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